

Dear respondents!

You are kindly invited to take part in the survey “KNOWLEDGE, ATTITUDE AND BEHAVIOUR RELATED TO INVESTMENTS AMONG LATVIAN YOUTH ”. The survey is conducted by the EKA University of Applied Sciences in cooperation with Financial Literacy Society. The main goal of the questionnaire is to evaluate the level of knowledge regarding investments and to understand the background of the attitude towards investing of Latvian youth.

Survey responses will remain anonymous. Thank you for your time and support!

The questionnaire is divided into 3 parts: part A – RESPONDENT PROFILE, part B - KNOWLEDGE and part C – SELF-PERCEPTION, ATTITUDE AND BEHAVIOUR.

Part A: Respondent profile		Socio-demographic characteristics
1.	Gender	<input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Other
2.	Age	_____ (18 – 24)
3.	Place of residence	<input type="checkbox"/> Riga <input type="checkbox"/> Latvian big cities (Daugavpils, Jelgava, Jēkabpils, Jūrmala, Liepāja, Rēzekne, Valmiera, Ventspils) <input type="checkbox"/> Riga district <input type="checkbox"/> Vidzeme region <input type="checkbox"/> Kurzeme region <input type="checkbox"/> Zemgale region <input type="checkbox"/> Latgale region
4.	Field of education	<input type="checkbox"/> Education, pedagogy <input type="checkbox"/> Humanities and arts <input type="checkbox"/> Economics, finance <input type="checkbox"/> Management, marketing, law <input type="checkbox"/> Natural sciences, mathematics, information technologies <input type="checkbox"/> Engineering, manufacturing, construction <input type="checkbox"/> Agriculture <input type="checkbox"/> Medicine, social well-being <input type="checkbox"/> Other
5.	Social status	<input type="checkbox"/> Student (no employment) <input type="checkbox"/> Employed in the financial sector (select this, even if you also study now) <input type="checkbox"/> Employed in the non-financial sector (select this, even if you also study now) <input type="checkbox"/> Other
6.	Household type	<input type="checkbox"/> I live alone <input type="checkbox"/> I live with parents <input type="checkbox"/> I live with the partner, no children <input type="checkbox"/> I live with the partner and children (child)
7.	Average household income level per 1 family member	<input type="checkbox"/> below 500 EUR <input type="checkbox"/> 500 – 1000 EUR <input type="checkbox"/> Above 1000 EUR <input type="checkbox"/> I cannot answer

Part B: KNOWLEDGE ABOUT INVESTMENTS		Evaluation of complexity 1 – very easy question 5 – very difficult question																	
There is ONLY ONE CORRECT ANSWER possible.																			
1.	<p>Suppose you put EUR100 into a deposit account with a guaranteed interest rate of 3% per year. How much would be in the account at the end of the second year?</p> <p><input type="checkbox"/> 106.00 EUR</p> <p><input type="checkbox"/> 105.95 EUR</p> <p><input type="checkbox"/> 106.09 EUR</p> <p><input type="checkbox"/> 103.00 EUR</p> <p><input type="checkbox"/> I don't know</p>	<table border="1"> <tr> <td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td></td> </tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td> </tr> </table>						1	2	3	4	5		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1	2	3	4	5															
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>														
2.	<p>Which of the following investments guarantees the recovery of principal amount invested?</p> <p><input type="checkbox"/> Private pension funds</p> <p><input type="checkbox"/> Term deposit (up to EUR 100'000)</p> <p><input type="checkbox"/> Corporate bonds</p> <p><input type="checkbox"/> Investment funds</p> <p><input type="checkbox"/> I don't know</p>	<table border="1"> <tr> <td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td></td> </tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td> </tr> </table>						1	2	3	4	5		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1	2	3	4	5															
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>														
3.	<p>Evaluate the statements – which is TRUE?</p> <p><input type="checkbox"/> The money you get tomorrow has a higher value than the money today</p> <p><input type="checkbox"/> Usually, the higher the return on investment, the lower the investment risk</p> <p><input type="checkbox"/> Investment risk increases if funds are invested in various assets</p> <p><input type="checkbox"/> Efficient market is the one when market prices reflect all available information at any period of time</p> <p><input type="checkbox"/> I don't know</p>	<table border="1"> <tr> <td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td></td> </tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td> </tr> </table>						1	2	3	4	5		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1	2	3	4	5															
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>														
4.	<p>What happens if you buy a company stock in the stock market?</p> <p><input type="checkbox"/> You own share of capital in the company</p> <p><input type="checkbox"/> You are lending money to the company</p> <p><input type="checkbox"/> You owe money to the company</p> <p><input type="checkbox"/> All answers are wrong</p> <p><input type="checkbox"/> I don't know</p>	<table border="1"> <tr> <td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td></td> </tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td> </tr> </table>						1	2	3	4	5		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1	2	3	4	5															
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>														
5.	<p>What happens if you buy a corporate bond?</p> <p><input type="checkbox"/> You own share of capital in the company</p> <p><input type="checkbox"/> You are lending money to the company issuing the bond</p> <p><input type="checkbox"/> You owe money to the company</p> <p><input type="checkbox"/> All answers are wrong</p> <p><input type="checkbox"/> I don't know</p>	<table border="1"> <tr> <td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td></td> </tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td> </tr> </table>						1	2	3	4	5		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1	2	3	4	5															
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>														
6.	<p>Which of the below mentioned financial instruments is the safest?</p> <p><input type="checkbox"/> Stocks of a private company</p> <p><input type="checkbox"/> Term deposits</p> <p><input type="checkbox"/> Investment funds</p> <p><input type="checkbox"/> I don't know</p>	<table border="1"> <tr> <td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td></td> </tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td> </tr> </table>						1	2	3	4	5		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1	2	3	4	5															
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>														
7.	<p>Evaluate the statements – which is TRUE?</p> <p><input type="checkbox"/> The state can issue bonds to finance the budget deficit</p> <p><input type="checkbox"/> The coupon rate is the interest rate that is paid to the issuer of the bond</p> <p><input type="checkbox"/> The bondholder pays interest to the issuer of the bond</p> <p><input type="checkbox"/> I don't know</p>	<table border="1"> <tr> <td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td></td> </tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td> </tr> </table>						1	2	3	4	5		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1	2	3	4	5															
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>														

Part C: SELF-PERCEPTION, ATTITUDE AND BEHAVIOUR																																															
1.	Please, evaluate your knowledge about investments in general. <table border="1"> <thead> <tr> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> </tr> </thead> <tbody> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </tbody> </table> <p>1 – I have poor knowledge; 5 – I have very good knowledge</p>					1	2	3	4	5	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>																																
1	2	3	4	5																																											
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>																																											
2.	Please, evaluate your knowledge about financial products/instruments (1 – I have poor knowledge; 5 – I have very good knowledge) <table border="1"> <thead> <tr> <th></th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> </tr> </thead> <tbody> <tr> <td>Stocks</td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> <tr> <td>Bonds</td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> <tr> <td>Investment funds</td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> <tr> <td>Savings products (savings account, term deposit)</td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> <tr> <td>Investments in commodities / raw materials</td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> <tr> <td>Cryptocurrency</td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </tbody> </table>						1	2	3	4	5	Stocks	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Bonds	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Investment funds	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Savings products (savings account, term deposit)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Investments in commodities / raw materials	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Cryptocurrency	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	1	2	3	4	5																																										
Stocks	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>																																										
Bonds	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>																																										
Investment funds	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>																																										
Savings products (savings account, term deposit)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>																																										
Investments in commodities / raw materials	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>																																										
Cryptocurrency	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>																																										
3.	Do you have savings? <p> <input type="checkbox"/> No <input type="checkbox"/> Yes, to cover 1 month expenses <input type="checkbox"/> Yes, to cover 2-3 months of expenses <input type="checkbox"/> Yes, to cover 4-6 months of expenses <input type="checkbox"/> I cannot answer </p>																																														
4.	Which investments/savings products do you use? (Possible to select several answers) <p> <input type="checkbox"/> Term deposits <input type="checkbox"/> 2nd pillar pension fund <input type="checkbox"/> 3rd pillar pension fund / Life insurance with savings <input type="checkbox"/> Mutual funds <input type="checkbox"/> Securities (stocks, bonds) <input type="checkbox"/> Other <input type="checkbox"/> I cannot answer </p>																																														
5.	What share of income can you allocate to savings? <p> <input type="checkbox"/> 0% <input type="checkbox"/> below 10% <input type="checkbox"/> 10-20% <input type="checkbox"/> 20-30% <input type="checkbox"/> >30% <input type="checkbox"/> Currently, I do not have any income </p>																																														
6.	Question for employed persons: How actively do you follow your 2nd pillar pension savings? (Possible to select several answers) <p> <input type="checkbox"/> Regularly check performance of the pension fund I'm invested and accrued sum via latvija.lv <input type="checkbox"/> Regularly compare performance of the investment fund I'm invested to the peers via manapensija.lv <input type="checkbox"/> I have no idea where my 2nd pillar pension savings are <input type="checkbox"/> I do not know about 2nd pillar pension savings </p>																																														
7.	Question for the ones, who invest: How do you decide on your investments, in case you invest? (1 – least likely; 5 – most likely) <table border="1"> <thead> <tr> <th></th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> </tr> </thead> <tbody> <tr> <td>I make decision myself - make own research, use financial media</td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> <tr> <td>I discuss different options with financial professionals and then decide on my own</td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> <tr> <td>I trust my savings to the professional management</td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> <tr> <td>I follow influencers (FB, Twitter) and act following their recommendations, actions</td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> <tr> <td>I make decisions based on the advice from my relatives and friends</td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> <tr> <td></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </tbody> </table>						1	2	3	4	5	I make decision myself - make own research, use financial media	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	I discuss different options with financial professionals and then decide on my own	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	I trust my savings to the professional management	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	I follow influencers (FB, Twitter) and act following their recommendations, actions	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	I make decisions based on the advice from my relatives and friends	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	1	2	3	4	5																																										
I make decision myself - make own research, use financial media	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>																																										
I discuss different options with financial professionals and then decide on my own	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>																																										
I trust my savings to the professional management	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>																																										
I follow influencers (FB, Twitter) and act following their recommendations, actions	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>																																										
I make decisions based on the advice from my relatives and friends	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>																																										
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>																																										

8.	What information sources before making investment do/would you use? (1 – never use; 5 – always use)					
		1	2	3	4	5
	Company (potential investment target) information (annual statements, company's web page)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Information from brokers and other financial companies (research results, reports, web pages, webinars)					
	Information from the Financial and Capital Market Commission (the public institution, which carries out the supervision of Latvians banks and other financial institutions)					
	Information from NASDAQ stock exchange					
	Information from friends, relatives, colleagues					
	Media information (TV, radio, newspapers, media platforms)					
	Information from Facebook					
	Information from Twitter					
	Information from Instagram					
	Naudaslietas.lv					
9.	What are the main barriers for making investments into financial products? (1 – it is not a barrier; 5 – the most important barrier)					
		1	2	3	4	5
	I do not have free financial resources to make investments	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	I'm afraid I lack decent level of understanding of investments					
	I do not have time for it					
	I do not know what to start with					
	High commission fees					
	I do not have savings yet					

What has motivated/ would motivate you to start investing?
